

FINAL INTERNATIONAL UNIVERSITY FACULTY OF ECONOMICS AND ADMINISTRATIVE SCIENCES

Program	International Finance
Medium of Instruction	English

Category	Associate Degree	Х	Undergraduate	Masters (Project Based)	Masters (Thesis)	PhD

CURRICULUM

ABBREVIATIONS

UC: University Core **UE:** University Elective

FC: Faculty Core AC: Area Core

17

AE: Area Elective

30

YEAR 1

FALL								
Semester	Course	Course name	Course		Credit	ı	Pre-	ECTS
	code		category	Lec.	Pract.	Tot.	requisite	Credits
1	MGMT101	Introduction to Business I	FC	3	0	3		7
1	ECON101	Introduction to Economics I	FC	3	0	3		7
1	MATH111	Mathematics for Business I	FC	3	0	3		7
1	COMP111	Computer I	UC	2	1	3		3
1	ENGL101	English I	UC	3	0	3		6
Total Credit								30
SPRING								
2	ECON102	Introduction to Economics II	FC	3	0	3	ECON101	7
2	MGMT102	Introduction to Business II	FC	3	0	3	MGMT101	6
2	COMP112	Computer II	UC	2	1	3	COMP111	3
2	MATH112	Mathematics for Business II	FC	3	0	3	MATH111	6
2	ENGL102	English II	UC	3	0	3	ENGL101	6
2	HIST100/	History of Turkish Republic/	UC	2	0	2		2
	TURK100	Turkish as a Second Language			U			

YEAR 2								
FALL								
3	FINA201	Introduction to Banking and Finance	AC	3	0	3		6
3	ECON201	Intermediate Microeconomics	AC	3	0	3		6
3	MGMT205	Business Law	AC	3	0	3		6
3	ACCT201	Principles of Accounting I	FC	3	0	3		6
3	STAT211	Business Statistics I	FC	3	1	3	MATH111	6
		15		30				

Total Credit

SPRING									
4	FINA202	Financial Marketing	AC	3	0	3		6	
4	ECON202	Intermediate Macroeconomics	AC	3	0	3	ECON102	6	
4	MGMT204	Business Communication	AC	3	0	3		6	
4	ACCT202	Principles of Accounting II	AC	3	0	3	ACCT201	6	
4	STAT212	Business Statistics II	FC	3	1	3	STAT211	6	
		Total Credit				15		30	
YEAR 3									
FALL									
5	FINA301	Commercial Bank Management	AC	3	0	3		6	
5	FINA303	Business Finance I	AC	3	0	3		6	
5	FINA305	Project Management	AC	3	0	3		6	
5	ECON301	International Economics I	AC	3	0	3		6	
5	UE-XXX	University Elective I	UE	3	0	3		6	
		Total Credit				15		30	
SPRING									
6	FINA302	Money and Banking	AC	3	0	3		6	
6	FINA304	Business Finance II	AC	3	0	3	FINA303	5	
6	ECON302	International Economics II	AC	3	0	3	ECON301	4	
6	MGMT306	Human Resources Management	AC	3	0	3		4	
6	AE-XXX	Area Elective I	AE	3	0	3		6	
6	FINA300	Summer Internship - 30 calendar days	AC	0	0	0		5	
	Total Credit					15		30	
YEAR 4									
FALL									
7	FINA401	Financial Statement Analysis	AC	3	0	3		6	
7	FINA403	International Finance	AC	3	0	3		6	
7	MGMT401	Research Methods	FC	3	0	3		6	
7	AE-XXX	Area Elective II	AE	3	0	3		6	
7	UE-XXX	University Elective II	UE	3	0	3		6	
		Total Credit		1		15		30	
SPRING									
8	FINA402	Auditing	AC	3	0	3		6	
8	FINA404	Financial Derivatives	AC	3	0	3		6	
8	FINA406	Financial Risk Management	AC	3	0	3		6	
8	AE-XXX	Area Elective III	AE	3	0	3		6	
8	UE-XXX	University Elective III	UE	3	0	3	l l	6	

AREA ELECTIVE COURSES

	Course	Course Name		Credit		ECTS
	Code	Course Name	Lec.	Pract.	Tot.	Credits
1.	MGMT410	Insurance & Risk Management	3	0	3	6
2.	MGMT411	Non-Governmental Organizations	3	0	3	6
3.	MGMT412	Corporate Governance & Family Business	3	0	3	6
4.	MGMT413	Small Business Seminar	3	0	3	6
5.	MGMT414	Contemporary Issues in Business	3	0	3	6
6.	ECON410	Industrial Organization	3	0	3	6
7.	ECON412	Monetary Theory and Policy	3	0	3	6
8.	ECON414	Environmental Economics	3	0	3	6
9.	ECON416	Empirical Economic Analysis	3	0	3	6
10.	ECON418	Contemporary Issues in Economics	3	0	3	6
11.	MGMT421	Leadership and Organizational Culture	3	0	3	6
12.	MGMT422	Service Quality Management	3	0	3	6
13.	MGMT423	Investment Management	3	0	3	6
14.	MGMT424	Business Ethics	3	0	3	6

COURSE BREAKDOWN

					Total					
					Numbe		ECTS Credits			
		-	All Cou	rses	41		122		235	
	Univer	sity Co	re Cou	rses	5		14		20	
	Fac	ulty Co	re Cou	rses	10		30		64	
	A	Area Co	re Cou	rses	20 60			115		
	Area	a Electi	ve Cou	rses	3		9		18	
Un	iversity	y Electi	ve Cou	rses	3		9		18	
	S	Summer	Intern	ship	1		0		5	
			T	otal					240	
Semester	1	2	3	4	5	6	7	8	Average	
Number of courses	5	6	5	5	5	5	5	5	5.125	
Total credits	15	17	15	15	15	15	15	15	15.25	
Total ECTS Credits	30	30	30	30	30	30	30	30	30	

COURSE DESCRIPTIONS / SYNOPSES

1. Course code: MGMT101 Course title: Introduction to Business I

In this course, students will explore all of the primary disciplines in business on an introductory level: economics, human resource management, finance options, managerial accounting principles and marketing strategies. At the end of this course, a student will be able to understand the business system, global context of business and conduct business ethically and responsibly.

2. Course code: ECON101 Course title: Introduction to Economics I

This course introduces students to the key concepts and topics of microeconomics such as demand and supply, elasticity, utility, preferences, production, costs, perfect competition, monopoly, monopolistic competition, oligopoly and factor markets.

B. Course code: MATH111 Course title: Mathematics for Business I

This course is designed for Business and Economic students. Topics include the review of linear and non-linear functions and models (including cost, revenue, profit, demand and supply), solving linear and non-linear systems of equations, matrices, linear programming, difference equations and mathematics of finance.

4. Course code: COMP111 Course title: Computer I

This course introduces students to the key concepts and topics of information technology and their significance for business, economics, and society. Topics include understanding how computers work, fundamental concepts relating to hardware, software, central processing unit, input and output, storage, networks and internet. The course also improves basic PC, Windows, and MS Office skills, and intermediate-level Word and PowerPoint skills.

5. Course code: ENGL101 Course title: English I

This is a first-semester EAP course for freshman students, and it focuses on developing both receptive and productive skills as well as the study skills required for university-level coursework.

6. Course code: ECON102 Course title: Introduction to Economics II

This course examines the differences between the economy in the short run and in the long run. A number of macroeconomic models, determination of national income, problems of inflation, unemployment and growth are considered, and the results are used to conduct macroeconomic policy discussion on stabilization policies and government debt. By the end of this module, the students will be able to understand the relationships between different economic variables, presentation of economic issues with graphs, tables and essays and identify economic issues both in theory and practice.

7. Course code: MGMT102 Course title: Introduction to Business II

This course will enable the student to learn about the stock market, personnel management, leadership and motivational techniques. This course is a survey of the functions of business, the role of motivation and leadership, a comparison of the forms or organizations and methods of administration and the interdependence of production, distribution and finance in modern business.

8. Course code: COMP112 Course title: Computer II

This course introduces business applications of information technology and related issues, including electronic commerce, computer security and privacy, database management systems, programming languages, systems analysis and design, and expert systems. Intermediate-level Windows and MS Office skills, and advanced-level Excel skills will also be improved.

9. Course code: MATH112 Course title: Mathematics for Business II

The main objective of the course is to provide the mathematical background needed for the solution of business and economics problems. Subjects are supported by some selected real life application problems.

10. Course code: ENGL102 Course title: English II

This course is continuation of ENGL 101- English I. It involves further development of students' EAP oral and written communication skills as well as further development of the study skills essential to success at this level.

11. Course code: TURK100

Course title: Turkish as a Second Language

This course is designed to provide international students with the basic lexis and grammar of the Turkish language and to develop basic receptive and productive skills in Turkish.

12. Course code: HIST100

Course title: History of Turkish Republic

This course is designed to provide Turkish-speaking students enrolled in English-medium programs with a brief historical account of the Republic of Turkey.

13. Course code: FINA201

Course title: Introduction to Banking and Finance

This course combines the study of modern economics with banking and finance. The students will be introduced to a broad range of economic subjects including banking, financial intermediation, asset and liability management, financial decision making, financial markets and institutions, and accounting.

14. Course code: ECON201

Course title: Intermediate Microeconomics

This course covers the subjects of theories of consumer behavior, theory of costs, output determination in competitive and non-competitive markets, general equilibrium analysis and welfare economics.

15. Course code: MGMT205

Course title: Business Law

This course introduces the sources and basic principles of the law as related to business, the Constitution, sources of the law, business ethics; and examines a variety of applications of the law in contracts, torts, agency, and government regulation of business.

16. Course code: ACCT201

Course title: Principles of Accounting I

This course focuses on the asset side of the balance sheet: Cash, accounts and notes receivable, inventory, marketable securities, equity investments, and intangibles. The course also covers revenue and expense recognition issues, and generally accepted accounting principles that affect the format and presentation of financial statements.

17. Course code: STAT211

Course title: Business Statistics I

Business Statistics is the science of collecting, organizing, and summarizing data to provide information, stated in numerical form, for the purpose of making objective business decisions. Descriptive statistics, sampling, sampling size estimation and hypothesis testing will be the focuses of the course.

18. Course code: FINA202

Course title: Financial Marketing

This course operationalizes several marketing concepts such as segmentation, targeting, and positioning for financial markets.

19. Course code: ECON202

Course title: Intermediate Macroeconomics

This course focuses on determinants of the level of aggregate demand, general equilibrium of product, money, and labor markets, international macroeconomic relationships, fundamentals of the economic growth process and income distribution

20. Course code: MGMT204

Course title: Business Communication

The main aim of this course is to develop students' effective written and oral communication skills in business English. Students will be involved in business-related writing, presentations, discussions and resume writing. The course also intends to develop students' research skills and familiarize them with ethical concerns in business communication.

21. Course code: ACCT202

Course title: Principles of Accounting II

This course examines the principles, techniques, and uses of accounting in the planning and control of business organizations from a management perspective. Identified are the budgetary process and

related performance evaluation techniques, cost-volume-profit relationship, product costing methods, Just-In-Time (JIT) manufacturing, and Activity Based Costing (ABC). Related theory and application will also be reviewed.

22. Course code: STAT212 Course title: Business Statistics II

The aim of this course is to familiarize students with the basic concepts and techniques in statistics, to enhance the analytical skills of students to interpret data and to produce information for decision making in functional areas of business and economics, to help students think statistically and to motivate students to study further in areas of challenge offered by statistics.

23. Course code: FINA301

Course title: Commercial Bank Management

Overview of the commercial banking industry and financial institutions; role of Central Banks; monetary policies and their effect on money supply and interest rates; policies pertaining to capital resources, profitability of functions and relations to other banks; effect of government regulations and economic conditions.

Course code: FINA303

Course title: Business Finance I

Introduction to financial management; financial institutions & money markets; analysis of financial statements; discounted cash flow analysis; project cash flow analysis; analysis of flow of funds; risks and returns.

Course code: FINA305

Course title: Project Management

This course aims to provide the students with basic information and knowledge about planning. initiating, implementing and controlling projects. The course provides theoretical knowledge and practical skills – qualitative and quantitative – required for successful planning and conduct of projects.

26. Course code: ECON301

Course title: International Economics I

This course focuses on theories of comparative advantage: classical theory. Heckscher-Ohlin theory. Gains from trade. Factor price equalization theorem, Stolper-Samuelson theorem. Contemporary theories of trade. Instruments of protection, tariffs and subsidies. Economics of integration.

Course code: UE-XXX

Course title: University Elective I

Course outline:

Course code: FINA302

Course title: Money and Banking

This course offers analysis of monetary theories, importance and structure of the financial system, functions of money, money supply and money demand, determination of interest rate, monetary and fiscal policies and their effects, money and inflation and applications.

Course code: FINA304

Course title: Business Finance II

This course examines firm's investment decisions, estimation of risk and return, valuation methods and portfolio theory, determining the cost of capital and alternative financing options.

30. Course code: ECON302

Course title: International Economics II

This course focuses on Balance of payments; concepts and accounting. Income determination in an open economy. Foreign exchange markets and systems. Analyses of devaluation under fixed exchange rate regime. The gold standard and the IMF system. Fixed versus flexible exchange rates.

Course code: MGMT306 31.

Course title: Human Resources Management

The course outlines the roles and functions of members of the human resources department, as well as educating others outside human resources, in how their roles include human resources-related activities. The student will learn about the evolution in human resources management. Topics cover such areas as personal planning, performance management and appraisal, managing employee retention, pay for performance etc.

32.	Course code: AE-XXX	Course title: Area Elective I
	Course outline:	

33. Course code: FINA401 Course title: Financial Statement Analyses

This course provides the tools and information needed to interpret and analyze financial statements. It will also enable students to make informed financial decisions based on the information contained in the financial statements.

34. Course code: FINA403

Course title: International Finance

The aim of this course is to familiarize students with the operations of global financial markets and the analysis of financial decisions of multinational firms. By the end of this course, the student will have gained knowledge about special financial problems of corporations operating in more than one country, including decisions to invest abroad, forecasting exchange rates, measuring and managing exchange risk, international capital movements and portfolio diversification, the management of international working capital and the tools used in multinational fixed asset decisions.

35. Course code: MGMT401

Course title: Research Methods

Research Methods introduces students to foundational issues of social scientific research, research ethics and academic integrity. Students will examine the strengths and weaknesses of major quantitative and qualitative data collection techniques as well as the processes involved in planning and executing such projects.

36. Course code: AE-XXX

Course title: Area Elective II

Course outline:

37. Course code: UE-XXX

Course title: University Elective II

Course outline:

38. Course code: FINA402

Course title: Auditing

Auditing theory and practices applicable to both manufacturing and business organizations in general, including: auditing concepts, standards, rules of procedures, professional conduct, post-audit considerations and preparation of auditor's reports.

39. Course code: FINA404

Course title: Financial Derivatives

The course introduces students to the pricing and hedging of derivative securities. Topics covered include: Derivative basics, strategies and payoffs; the valuation techniques (Valuation of forward and forward-based derivatives; Valuation of option and option-based derivatives); applications of the valuation techniques for various types of securities, and the use of these securities for trading purposes, financial engineering, and investment applications.

40. Course code: FINA406

Course title: Financial Risk Management

The course manages the fundamental ideas of general risk management and insurance. Current issues in protection, moral and ethical problems are covered. By completing this course, students will be able to apply models of the contemporary risk management.

41. | Course code: AE-XXX

Course title: Area Elective III

Course outline:

42. Course code: UE-XXX

Course title: University Elective III

Course outline: